

Reverse Logistics

What is Reverse Logistics? The process of taking goods from the point of consumption to a consolidation point for the purpose of remanufacturing, refurbishing, reuse, or recycling. In the circular economy, this creates a system where used goods are collected in order to capture further value for future life cycles.

Benefits

- Economic optimization
 - Companies don't have to pay for expensive raw materials every time they make a product
 - Prolongs value and lifetime of products
- Circular economy
 - Reuse of materials that would otherwise be thrown away

Quicargo

Quicargo connects businesses to trucks with empty space to reduce waste in the shipping industry. The company is not only saving shippers money, but also saving fuel, ameliorating traffic, and reducing pollution. [Source](#)

RePack

RePack creates durable shipping envelopes and packages for use by online stores that can be used 20-50 times. In order to encourage people to return their packaging, the company offers a return voucher for a discount at one of their online retail partners. [Source](#)

ReTek

Re-Tek is a company that encourages customers to return used IT products through an incentivized return business model. After collecting the equipment, the company refurbishes it and resells it. If a product can't be refurbished, it will be harvested for spare parts. [Source](#)

Furnishare

In the U.S. alone, over 15 million tons of furniture waste is created every year. To combat this, Furnishare collects used furniture, refurbishes it, and leases it to consumers at a much lower price. This keeps high quality furniture in use longer and creates additional revenue. [Source](#)

